## Senate Standing Committee on Environment and Communications Legislation Committee

Answers to questions on notice **Environment and Energy portfolio** 

Question No: 331

**Hearing**: Supplementary Budget Estimates

Outcome: Agency

Program: Clean Energy Regulator (CER)

**Topic**: RET Liable Entities

Hansard Page: N/A

Question Date: 28 October 2016

Question Type: Written

Senator Back, Chris asked:

How many liable entities are currently paying the shortfall penalty charge to meet their obligation under the REE Act 2000?

## Answer:

Shortfall has been immaterial in the scheme to date with compliance rates for the surrender of renewable energy certificates of well over 99 per cent.

Following the deadline of 15 February 2016 and based on information reported by liable entities for the 2015 assessment year:

- Seven liable entities paid a large-scale generation certificate shortfall charge.
   The large-scale generation shortfall equalled a combined total of 68,457 large-scale generation certificates not surrendered.
  - The large-scale generation shortfall of 68,457 certificates equals 0.35 per cent of the total large-scale generation liability for the year.
- One liable entity paid a small-scale technology certificate shortfall charge calculated on four small-scale technology certificates not surrendered.
  - The small-scale technology shortfall of four certificates equals 0.035 per cent of the total small-scale technology certificate liability for the year.

Any large-scale generation shortfalls or small-scale technology shortfalls for the 2016 assessment year will be published following the deadline of 14 February 2017.

Shortfall information for previous assessment years is available on the Clean Energy Regulator's website at: <a href="http://www.cleanenergyregulator.gov.au/RET/Scheme-participants-and-industry/Renewable-Energy-Target-liable-entities/list-of-liable-entities-with-shortfalls">http://www.cleanenergyregulator.gov.au/RET/Scheme-participants-and-industry/Renewable-Energy-Target-liable-entities/list-of-liable-entities-with-shortfalls</a>.